

MEMORANDUM OF UNDERSTANDING

Between

Department of Mechanical Engineering

of

Malla Reddy College of Engineering, Hyderabad.

AND

First ESCO India Ltd. Visakhapatnam

PREAMBLE

Whereas, Department of Mechanical Engineering of Malla Reddy College of Engineering, Hyderabad-500100 (MRCE) is charged with responsibility of training technical and scientific manpower in various front-line areas of importance for the Nation and is also contributing to the rapidly growing scientific and technological knowledge and professional excellence in Science & Technology by undertaking industrial & applied research and consultancy.

Whereas, FIRST ESCO INDIA LTD. is engaged in manufacturing of to be introduced here, research, design and development and consultancy in the field of to be introduced here and related fields.

Whereas, both MRCE and First ESCO India Ltd., now

- Recognizing the importance of research and development in the areas TO be introduced here, as well as imparting industrial training to the engineering/technology/sciences students, etc.
- Appreciating the need for creation of large reservoir of highly qualified manpower in all fields related to to be introduced here
- Desiring to club their efforts by pooling their expertise and resources,

Intend to form a nucleus for promoting excellent quality manpower in the fields of engineering, technology and sciences with special emphasis on To Be Introduced Here and related fields etc.

Now, therefore, in consideration of the mutual promises made herein and of good and valuable consideration, the receipt and sufficiency of which both MRCE and First ESCO India Ltd. hereby acknowledge, MRCE and First ESCO India Ltd. hereby agree to sign a memorandum of understanding (MOU).

ARTICLE-I: SCOPE OF THE MOU

This MOU details the modalities and general conditions regarding collaboration between MRCE and FIRST ESCO INDIA LTD. for enhancing, within the country, the availability of highly qualified manpower in the areas of To Be Introduced Here without any prejudice to prevailing rules and regulations in MRCE and First ESCO India Ltd. without any disregard to any mechanism evolved and approved by the competent authorities under Govt. of India in so far as such mechanism applies to MRCE and First ESCO India Ltd. The areas of cooperation can be extended through mutual consent.

ARTICLE-II: SCOPE AND TERMS OF INTERACTIONS

Both MRCE and First ESCO India Ltd. shall encourage interactions between the Engineers, Scientists, Research fellows, faculty members and students of both the organizations through the following arrangements:

- Exchange of personnel through deputation as per the rules of the respective institute, for limited periods as mutually agreed upon;
- Practical training of MRCE students at First ESCO India Ltd.;
- Joint guidance of student projects/thesis in To Be Introduced Here and other areas of national interest at MRCE by First ESCO India Ltd. on mutually agreeable terms.
- First ESCO India Ltd. would accommodate B.Tech. students who have completed the 6th

- First ESCO India Ltd. would accommodate B.Tech. students who have completed the 6th semester of their Programme in such a number that First ESCO India Ltd. deems convenient to it For the purpose of imparting industrial training.
- First ESCO India Ltd. may depute its personnel as visiting faculty at MRCE to teach any of the regular Course or specialized topics.
- First ESCO India Ltd. may seek assistance/guidance of MRCE faculty member/s in product/process modification, modernization, trouble shooting, etc.
- Would allow the industrial visits of students for half/full day to provide them with an exposure to various equipment, instrument, etc.
- The students will carry out part of their M.Tech./B.Tech. Project at MRCE and First ESCO India Ltd. depending on the nature of the work as per rules of the respective institute depending on facilities and requirements.
- In any of the activities mentioned above, wherever financial aspects are involved, amount, payment conditions, etc. would be spelt out clearly before starting the activity.

ARTICLE-III: SHARING OF FACILITIES

- a) MRCE and First ESCO India Ltd. shall make provisions to share their respective important R&D facilities in order to promote academic and research interaction in the areas of cooperation.

ARTICLE-IV: EFFECTIVE DATE AND DURATION OF MOU

- a) This MOU shall be effective from the date of its approval by competent authorities at both ends.
- b) The duration of the MOU shall be for a period of 5 years from the effective date.
- c) Any clause or article of the MOU may be modified or amended by mutual agreement of First ESCO India Ltd. and MRCE.

ARTICLE-VII: CONFIDENTIALITY

During the tenure of the MOU both MRCE and First ESCO India Ltd. will maintain strict confidentiality and prevent disclosure of all the information and data exchanged under the scope of this MOU for any purpose other than in accordance with this MOU.

Both MRCE and First ESCO India Ltd. shall bind their respective personnel who come into possession or knowledge of any confidential information not to disclose the same to third parties without written approval of the disclosing party or use such confidential information for any use other than intended under this agreement or PROJECTS.

In Witness Where of Parties Here to Have Entered In to This Agreement Effective as on the Date and Year First Written Above.

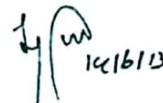
CEO
Dr. K.Vijaya Kumar

First ESCO India Ltd.


14/6/13

Principal
Dr. P. John Paul

Malla Reddy College of Engineering


14/6/13